

Dated: 28th May, 2024

To, **National Stock Exchange of India** Limited **Listing Compliance Department**, Exchange Plaza, 5th Floor, Plot No. C/1, Bx`lock - G, Bandra Kurla Complex Bandra (E), Mumbai – 400051

Company Symbol: SYSTANGO; ISIN: INE007R01011

Sub: Statement of deviation (s) and Variation (s) under Regulation 32 of SEBI (LODR) Regulations. 2015 as on 31st March, 2024

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submit to the Stock Exchange statement of deviation (s) and variation (s) for the period ended 31st March, 2024, pertaining to the Initial Public Offer of equity shares of the Company ("IPO").

We hereby confirm that there was **no deviation and variation** in the utilization of proceeds of IPO from the objects as stated in the prospectus dated 9th March, 2023

This statement has been reviewed by the Audit Committee and Board Members at its Meeting held on 28th May, 2024 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further attach herewith the prescribed disclosure in Annexure- A.

We requested to take the above on your record.

Thanking you Yours faithfully. For and on behalf of Systango Technologies Limited

APURVA Digitally signed by APURVA MISHRA MISHRA Date: 2024.05.28 16:07:00 +05'30'

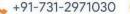
Apurva Mishra **Company Secretary and Compliance Officer** M. No.- A54099

Place: Indore

Systango Technologies Limited

(Formerly-Systango Technologies Private Limited)

Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001





Statement of Deviation / Variation in utilisation of funds	s raised					
Name of listed entity	Systango Technologies Limited					
Mode of Fund Raising	Public Issues	7				
Date of Raising Funds Amount Raised Report filed for Half -year ended Monitoring Agency Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of funds raised	2nd March 2023 to 6th March 2023 Rs. 34,81,92,000/- 31st March, 2024 Not applicable Not applicable No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No					
If Yes, Date of shareholder Approval	Not applicable	7				
Explanation for the Deviation / Variation	NA	7				
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	Please find below the details					
Original Object	Modified Object, if any	Original Allocati on (in lacs)	Modified allocatio n,if any	Funds Utilised upto 31st March, 2024 (in lacs)	Amount of Deviation/Variation for the half year ended 31st March, 2024 according to applicable object	Remarks if any
Strategic Investment and Acquisitions	N.A.	800	None	-	-	No deviation from Object
Investment in Subsidiaries	N.A.	1000	None	31.353	-	
To Meet Working Capital Requirements	N.A.	1000	None	648.64	-	
General Corporate Purpose	N.A.	343.13	None	300.00	-	
To meet Issue Expenses	N.A.	338.79	398.39*	398.39	-	
ГОТАL		3481.92	-	1378.38	<u> </u>	

^{*} The amount Rs. 338.79 Lakhs mentioned as Issue Expenses was earmarked for cost of issue as per the offer document and is not the actual cost. The actual cost incurred to meet the issue expenses is Rs. 398.39 lakhs according to the activities mentioned in the offer document.

APURVA Digitally signed by APURVA MISHRA Date: 2024.05.28 16:19:33 +05'30'

Apurva Mishra

Company Secretary and Compliance Officer